



TFSA!

Financial Fitness



Starts with a TFSA!

Put your money to work and keep 100 per cent of what you earn with a Tax Free Savings Account (TFSA).

Whether you have short or long-term goals, this investment offers flexibility and control.

What is it?

This investment product was created in 2009 by the Government of Canada to help Canadians save more by eliminating the income tax payable on investment income earned within the plan.

Who is it for?

All Canadians over the age of 18 with a valid Social Insurance Number (SIN). You can start contributing the year you turn 18.

Talk to a Financial Planner today about this investment and develop an investment strategy to best meet your financial fitness goals.

1-877-WESTOBA | FinancialPlanning@westoba.com



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Tax Free Savings Account (TFSA)

What are the benefits?

- Your investment grows TAX FREE!
- Your contribution room carries forward year over year.
- Withdrawals can be made at any time. The amount of the withdrawal can be contributed back the next year.
- You can contribute to a spouse's TFSA without impacting your own contribution room.
- Your investment income can include savings options, interest, dividends and capital gains.
- Contribution limits are indexed to inflation (at \$500 thresholds).

Contribution Limits:

2009: \$5,000	2013: \$5,500	2017: \$ 5,500
2010: \$5,000	2014: \$5,500	2018: \$ 5,500
2011: \$5,000	2015: \$10,000	2019: \$ 6,000
2012: \$5,000	2016: \$ 5,500	



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To make an appointment, call **1-877-WESTOBA**, email **FinancialPlanning@westoba.com** or stop by any Westoba branch.